PALM BEACH COUNTY PARK AIRPORT



AIRPORT ECONOMIC IMPACTS



772JOBS



\$41.7M



\$67.7M VALUE ADDED



\$144M ECONOMIC IMPACT (OUTPUT)

About Palm Beach County Park Airport

Palm Beach County Park Airport (LNA) is a county-owned general aviation airport located approximately eight miles south of downtown West Palm Beach. The airport has three intersecting paved runways, the longest of which (runway 10/28) measures 3,489 feet long by 75 feet wide. Originally established as a base for the Civil Air Patrol, LNA now primarily supports flight training activities provided by seven based flight schools. Additionally, the leisure appeal of West Palm Beach has facilitated the growth of several aircraft maintenance, repair, and overhaul providers. Aircraft owners from across the United States travel to LNA for aircraft maintenance and repairs while they enjoy the area's world-renowned beaches, golf courses, and other attractions. A local high school trains aspiring aircraft mechanics seeking to enter the aviation industry as certified professionals at the airport. Other types of activities frequently supported at LNA include emergency medical transportation, hurricane recovery efforts, and banner towing.



STATEWIDE ECONOMIC IMPACTS¹



2,009,088



\$109B



\$170B VALUE ADDED



\$336B ECONOMIC IMPACT (OUTPUT)

¹Totals include new off-airport air cargo impacts developed for this update

STUDY OVERVIEW

Florida's over 125 public-use airports are economic engines for the state, representing some of the largest aviation facilities in the world and providing critical transportation connections for their local communities. By supporting jobs both on- and off- airport property, Florida's airports support the infrastructure necessary for important activities such as manufacturing, logistics, tourism, and emergency response.

In 2021, Florida welcomed over 43 million out-of-state visitors through its commercial service airports and over 4.6 million visitors through its general aviation airports. Over 3,500 businesses operate at Florida's airports and their 161,000 direct employees create substantial economic impacts.

To help quantify and communicate these immense contributions, the FDOT Aviation Office initiated the development of the 2022 Florida Aviation Economic Impact Study. This study calculates each airport's annual monetary contribution to their local, regional, and statewide economies. This study determined that Florida's aviation system generated 2,009,088 jobs and contributed \$336 billion in 2021 to the state's economy, accounting for 13.5% of Florida's gross domestic product (GDP).²

²Totals include new off-airport air cargo impacts developed for this update



What is Economic Impact?

The economic impacts of each airport and the state are defined by the total jobs, payroll, value added, and economic impact (output) generated by aviation in the state. These are defined as:



IOBS

The sum of full-time and part-time employees, and account for the total number of people employed as a result of the airport or company within a defined geography or industry.



PAYROLL

Total compensation for work, including gross wages, salaries, employer-provided benefits and taxes paid to governments on behalf of employees.



VALUE ADDED

Consists of compensation of employees, taxes paid on production and imports, and gross operating surplus. Value added equals the difference between an industry's gross output and the cost of its intermediate inputs.



ECONOMIC IMPACT (OUTPUT)

The value of sales or receipts and other operating income along with any inventory change (e.g., spoilage, breakage, or theft). It is the equivalent of value added plus the cost of all intermediate inputs (including energy, raw materials, semi-finished goods, and services) that are purchased from all sources/locations.



OFF-AIRPORT AIR CARGO

Off-airport air cargo is a new component of this study which assesses the cargo activity that interacts with Florida's businesses and relies on Florida's airports. The off-airport air cargo component was developed to highlight Florida's diverse industries that depend on airports to support business activity.